

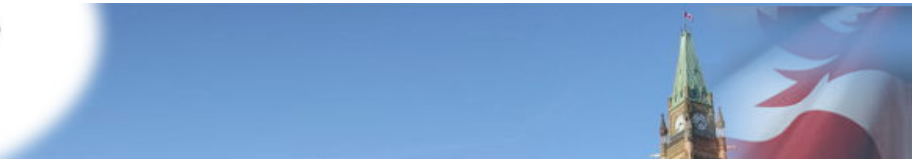
ISACA Ottawa Valley Chapter

2008 ANNUAL REPORT TO MEMBERS

Annual General Meeting – June 19, 2008

www.isaca-ottawa.ca





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**AGM Agenda
ISACA Ottawa Valley Chapter
2008 Annual General Meeting**

June 19, 2008

Minto Suites Hotel

9:00 a.m. – 9:45 a.m.	Coffee and Registration	
9:45 a.m. – 11:30 a.m.	Welcome and Call to Order – Chapter President’s Message	Liz Gyalokay
	Approval of Minutes of 2007 Annual General Meeting	Neil MacDowall
	Presentation of Financial Statements 2007-8	Robert Venczel for Jaspreet Hothi
	Program Committee Report	Tony Brigandi
	Marketing Update	Andy Lim
	Chapter Scholarship	William Tse
	IT Governance and CGEIT	David Campbell
	CISA Program	Lynda Copeman
	CISM Program	Kevin Henry
	Chapter Membership	Marcel Lacasse
	Approval of new Chapter Bylaws	Liz Gyalokay
	Nominations and Election – 2008/2009 Board of Directors	Ivan Milam/Neil MacDowall
	Strategic Plan for 2008-2009	New Chapter President
11:30 a.m.	Adjournment of Business Portion of Meeting	Liz Gyalokay
11:30 a.m. – 12:00 noon	Networking Break – cash bar	
12:00 noon	Lunch is served	
12:30 p.m.	Guest Speaker – Introduction/Thank You	Member of Program Committee
1:30 p.m.	Meeting is adjourned	

Chapter President's Message

Dear Members,

Welcome to the Chapter's Annual General Meeting.

In this, the Annual Report to Members, we want to communicate the results of the past year, and also recognize those who contributed so generously to making our Chapter operations successful.

I am pleased to announce that we have again had a very successful program year. Thanks to the efforts of our Vice-President and Program Chair, Tony Brigandi, and the Program Committee, we were able to sponsor six events. Each event was well attended by not only our members but also by non-members and members of other local associations. This is a testament to the quality of the speakers we were able to attract and to the outstanding job done by everyone on the Program Committee. We are fortunate to have an excellent relationship with our partner associations, IIA and ISSA, with whom we frequently collaborate on events, and with ISACA International who have provided an excellent speaker in Robert Stroud for two years in a row. Congratulations to Tony and the Program Committee.

Over the course of the year we have seen a consistent and steady rise in membership in the Ottawa Valley Chapter. We are now at around 300 members. Our growth continues at 10% per year. Marcel Lacasse has been doing a superb job as membership director.

Communications with our members is provided by Robert Venczel who manages the e-mail lists and ensures appropriate information is shared with members on a timely basis. This is an important role on our Board and we thank Robert for his contribution.

Andy Lim is our Director of Marketing. Andy has been the driver behind our marketing efforts, taking advantage of the ISACA marketing program to place advertisements in local newspapers about our chapter and the value of the ISACA designations. Many thanks to Andy for his efforts and his creative ideas.

Arnie Francis continues to work hard at maintaining a useful and eye-catching website for our members. And we're extremely proud to announce that our website won an ISACA gold medal award for 2007. The website is your source of information regarding ISACA International and our Chapter. Please make it part of your routine to visit the website and stay informed about your Chapter activities.

Dave Campbell is the Board's Advisor on the subject of IT Governance. This year he organized a successful session on Val IT. He has already started promoting ISACA's new CGEIT certification.

With respect to our ISACA professional designations, Lynda Copeman again contributed as CISA Coordinator and Kevin Henry as our CISM Coordinator. Thanks to

both of them for their contribution and assistance to the members who call and e-mail seeking advice regarding the CISA and CISM designations.

Running a successful Chapter depends on a few dedicated people to look after the business side of our work. This year, Jaspreet Hothi started as our Treasurer but was unable to finish the year due to other commitments. Robert Venczel stepped in and provided oversight to our finances on top of his communications responsibilities. The Treasurer's position is one of the most demanding positions of the Board and Robert's effort is very much appreciated.

A big thanks to Mary McBride, our Director at Large. Mary organizes at least one program event each year and is always ready to pitch in to make events a success. Her long experience in our chapter is invaluable when dealing with many issues that come up at the Board.

I would also like to recognize those dedicated people who served on the Program Committee and helped make this a very successful year.

This year, two very valuable members have decided to step down from the Board and I'd like to highlight their contributions. William Tse has been our advisor on academic relations for several years. He is responsible for the Chapter Scholarship with Ottawa University. We are pleased to be able to award the scholarship to another worthy student this year. William also coordinated the chapter's participation in an Ottawa University course; this is a first for our chapter. William and Kevin Henry gave a lecture on COBIT to students of a 4th year course called Auditing EDP offered by the University of Ottawa's Telfer School of Management.

Neil MacDowall has been our secretary for many years; he keeps our meetings on track, advises on meeting procedure and is our invaluable corporate memory. On behalf of the board I would like to express our thanks and appreciation for all his efforts and extend our best wishes to him for a very happy retirement.

In closing, I want to thank the Chapter Board and members for the privilege of serving as President for 2007-08, our 29th year. We are all proud to be members of ISACA, an international organization which promotes standards, professional development, information and tools for us to succeed in our profession. It is through our local Chapter activities that these benefits are brought to fruition in the Ottawa area.

And since this is the end of our 29th year, that means that next year we will celebrate the 30th year of our chapter. Tony and Ivan are planning a major celebration in September and we hope all our chapter members will join us then.

Liz Gyalokay, CISA
President – Ottawa Valley Chapter

AGM 2007 Minutes

1. Call to order and President's Report

President Ivan Milam called the June 5, 2007 Annual General Meeting (AGM) which was held at the Delta Hotel to order. He welcomed members and other attendees.

Ivan reported success towards meeting the 2006-2007 Chapter objectives and provided the annual President's Address the text of which was included in the 2006-2007 Annual Report to Members.

2. Approval of Minutes from the 2006 AGM

The draft minutes from the 2006 AGM were presented by Neil MacDowall, Chapter Secretary.

Record of Decision: Andy Lim moved to approve the draft 2006 minutes and Lynda Copeman seconded the motion. All members present voted by show of hands in favour to accept the 2006 AGM Minutes.

Quorum: Members in attendance: 26

3. Presentation of Financial Statements

Irina Nikolova, Treasurer reviewed the final Chapter Financial Statements for June 30, 2006 for fiscal year 2005-2006 as well as the May 30, 2007 Interim Statements both of which were included in the Annual Report to Members.

Irina stated that although the Chapter had program revenues 20% higher than the two preceding years the Chapter had an operating loss of \$ 4,771 in 2005-2006 due to higher program expenses. Members Equity was \$39,725 on June 30, 2006. The June 30, 2006 cash balances and term deposits were confirmed in writing by the Bank of Montreal. The confirmation was received by a Chapter member who was independent of the Treasurer and signing authorities. With this information and reasonableness checks the 2005-2006 (year end June 30, 2006) it was reported that the 2005-2006 Financial Statements had been accepted by the 2006-2007 Board of Directors.

Irina reported that, to date, the 2006-2007 had been a very successful year financially due to the significant earnings generated from the Program events. The 2006-2007 interim earnings to May 30, 2007 were \$16,251. An independent bank confirmation of the Chapter's cash and term deposits as of June 30, 2007 will be conducted, and that information and reasonableness checks will be used by the 2007-2008 Board to accept the 2006-2007 Financial Statements.

Irina reminded members is that the Chapter banking arrangements require two signatures for each cheque and that two sets of supporting records are maintained for expenditures. Spending decisions are approved by the Board of Directors (BoD) and are recorded in Board minutes.

Irina stated that the Board is actively working towards establishing a solution for the acceptance of credit card payments that would be cost efficient corresponding to the size of the operations.

4. Program Summary

Liz Gyalokay, Vice President Programs thanked the 2006-2007 Program Committee. Liz summarized the successful 2006-2007 program that included ten events. Liz stated that the year's events had met the Program Committee objective to provide a program balanced to the audit and security fields as well as IT Governance.

A wide variety of topics had been covered including: IT Governance, Ethical Hacking, the results of the Auditor-General's Report on Large IT-enabled Projects, and an introduction to COBIT 4 from one of the authors from ISACA International. Details regarding these events were included in the Annual Report to Members.

In conclusion, Liz encouraged all members to contribute to the profession and to participate in the Program Committee.

5. Marketing

Andy Lim provided a summary of the several Chapter 2006-2007 marketing initiatives the details of which were included in the Annual Report to Members.

Andy indicated that the Chapter will continue to conduct marketing campaigns aimed at increasing our membership and promoting the CISA and CISM certifications.

6. Website

Speaking for Jim Lloyd, Webmaster and himself, Arnie Francis referred to the detail in the Members' Report to say that the Chapter website continues to be an important way for the Board and the Program Committee to communicate with the membership. As Ivan had indicated previously in his opening remarks the Chapter website was awarded ISACA's Bronze Award for 2006-07.

7. Chapter Scholarship

On behalf of William Tse, Andy Lim provided an overview of the Chapter scholarship commitment with the University of Ottawa, School of Management. The Chapter provides a scholarship through the University of Ottawa, School of Management. The scholarship is aimed at third and fourth year students who demonstrate academic excellence in courses related to information systems audit and control. The Chapter Board approves the scholarship, for three year periods, for the amount of \$ 1,000 per year.

This year's recipient of our third annual scholarship award was Miss Qiu Tong. Qiu has also made many contributions to the University of Ottawa and the community. Qiu spoke to her future academic interests and thanked the Chapter for the scholarship.

8. IT Governance

David Campbell CISA Director IT Governance provided an update to the Chapter's evolution towards the ISACA broadened mandate - Serving IT Governance Professionals. David said that this will be a long-term exercise; as it requires the Chapter to reach new audiences, including board members, audit committee members, and CIOs and their immediate reports. Details of the progress were included in the Member's Report.

9. CISA

Linda Copeman, updated the Membership regarding the Chapters preparation assistance to Certified Information System Auditor (CISA) exam candidates.

Linda indicated there would be 18 candidates for the June exam. She indicated there were 41 Ottawa area exam candidates in 2006. The Ottawa area pass rate was impressive over 80% compared to approximately 50% world-wide. The 2007 CISA pins were presented by Linda and Ivan to this year's recipients.

10. CISM

On behalf of Kevin Henry, CISM Director, Ivan updated the Membership regarding the Chapter's preparation assistance to Certified Information Security Manager (CISM) accreditation exam candidates. There were no new CISM's present at the AGM.

11. Membership

Marcel Lacasse, Membership Director indicated that 2006/2007 has been a good year for our Chapter. Membership in the Ottawa Valley Chapter is 8.5% higher than this time last year with 280 members on our roster. Key metrics were included in the Annual Report to Members.

12. Nominations and Election

Ivan introduced the Nominating Committee: David Holder and Neil MacDowall.

Neil thanked Ivan for his efforts over the past two years and presented Ivan with a President's recognition plaque.

Neil outlined the nomination and election process and introduced a slate of nominees as well as the proposed Advisory candidates.

President - Liz Gyalokay, CISA Gyalokay Consultants

Vice President Programs - Tony Brigandi CISA, Office of the Auditor General
Secretary - Neil MacDowall CISA, Public Works and Government Services
Treasurer - Irina Nikolova, Canada Mortgage and Housing Corp.
Communications – Robert Venczel, Deloitte and Touche
Membership – Marcel Lacasse, Price Waterhouse Coopers
Director CISA Certification– Lynda Copeman CISA, National Defence
Director Governance - Dave Campbell CISA, Canada Revenue Agency
Director CISM Certification - Kevin Henry CISA, ISC²
Director Marketing -Andy Lim, EWA
Director at Large – Mary McBride, Hallux
Past President - Ivan Milam CISA, Price Waterhouse Coopers
Upon appointment by the new Board Advisory Non-voting:
Academic Advisor - William Tse, Bank of Canada
Webmaster - Arnie Francis, Hallux Consulting

Neil called for further nominations from those present. There were none.

Record of Decision: Howard DuBois motioned that the slate of nominees be elected by acclamation. The motion was seconded by Colleen Chambers. By show of hands all members present voted in favour.

13. Presentation Jim Lloyd

Neil MacDowall outlined the many ISACA related achievements and contributions of Jim Lloyd a former President and active member most recently the Webmaster. On behalf of the membership, Neil thanked Jim and presented him with gift certificate of appreciation.

Jim thanked all those present and acknowledged the value in active service.

14. President Elect Objectives

Liz thanked the Membership and indicated that she was looking forward to service as President. Liz spoke of the goals that she was planning towards for 2007-2008 including:

- To continue to serve the IT security and audit communities with a balanced program that maintains a focus on IT governance;
- To work towards improved service to members including further improvements to the website and to explore with alternative payment options such as credit card payments;
- To promote the value of the CISA and CISM certification to employers including the federal government; and,
- To continue to promote academic ties.

15. Adjournment and Guest Speaker

Ivan announced that Dr. Michael Geist, Canada Research Chair Internet and E-Commerce Law at the U of O would be the guest speaker after the meeting. The slides to Dr. Geist's presentation were to be posted on the Chapter Website.

Ivan wished all members a good summer and adjourned the 2007 AGM.

2006-2007 Financial Statements

Robert Venczel as acting Treasurer reviewed the 2006-2007 Chapter Financial Statements as at June 30, 2007.

Program Summary

Our primary Program Committee objective this year was to provide a program balanced to the interests of all members – CISA, CISM, and now the new CGIET certification.

Thanks to the enthusiastic participation of your Program Committee, the Chapter hosted six events. A wide variety of topics were covered including: IT Governance, Val IT, Privacy Risk Management; and Auditing Business Applications. We partnered with the IIA on the latter 3-day event, and we were able to negotiate sufficient spaces for all interested ISACA members, which was quite successful.

Our Program Committee, taking advantage of upcoming trends, arranged sessions for our Chapter related to Val IT – a fairly recent ISACA-IT Governance Institute-sponsored framework which extends and complements COBIT, and provides generally accepted guidelines and best practices to help Boards and Executives get maximum return on IT investments.

Last January, Robert Stroud provided us an update on the latest trends in IT Governance and the use of COBIT in support of good governance. He also provided an introduction to Val IT, including an overview and examples of the use of Val IT by both IT management and the audit function.

The Val IT theme was followed up in February with a one-day session, with Peter Davis presenting, related to IT governance issues that are affecting organizations globally and how COBIT and Val IT address this need with a globally accepted IT control and governance framework. Peter provided an overview of the major components of the Val IT framework and identified the most important actions for management in achieving control over the IT investment.

Both Robert Stroud & Peter Davis are leaders in their fields and have been involved with ISACA for several years, and our Chapter has been most fortunate to have them come to Ottawa for these important and stimulating sessions.

Also, last February, we worked with the Institute of Internal Auditors (IIA) local Chapter on a three-day course put on by the MIS Training institute on Auditing Business Application Systems which took a top-down, risk based approach to auditing application system transactions, and featured techniques that can be applied to all types of applications from batch to on-line to real-time systems.

Last March, we held our annual CISA and CISM Introductory Session, which was hosted by two members of our Board of Directors, Lynda Copeman – our CISA Director – and Kevin Henry – our CISM Director. This one-day session was put on at no charge to participants who were interested in sitting for the CISA or CISM examination in either June or December 2008.

And, finally, prior to today's AGM event, your Program Committee organized a half-day session on Privacy Risk Management last May, featuring two presenters - Alain Rocan from Deloitte – and Trevor Shaw, a senior representative from the Office of the Privacy Commissioner of Canada. Alain provided a brief overview of privacy, by discussing tools and approaches for privacy risk management, and by discussing the role IT Security Managers and IT Auditors can play with regards to privacy risk management. Trevor gave the participants his perspectives on security and privacy as well as an update on recent privacy audits and guidelines that his Office had issued.

Over the course of the year our average attendance was approximately 30 people per session. The events we hosted this year are listed below.

Over the next year, we have several events in the initial planning stage, including having some fun at our Chapter's 30th anniversary event, as well as sessions on emerging trends such as audit and security of firewall technology; IT Risk; and the results of the Nov/2008 Chapter by Office of the Auditor General, on the application of Val IT at a major organization.

The success of our program is due in large part to our guest speakers whose expertise has drawn such interest and who have been generous in contributing their time. I would like to thank them and our hard-working Program Committee for making this a very successful year.

And finally, we are counting on you, the Chapter Members, to provide us valuable input on what topics to cover at our session and feedback from your experiences at these sessions. We need ideas from you and your participation, either through your volunteer participation in the Program Committee, or your valued idea contributions, are critical to us here at the Program Committee in organizing sessions that are relevant; useful; and timely to your professional work.

I encourage you to regularly visit our Program Events site at <http://www.isaca-ottawa.ca/programevents.htm> for information on coming events.

Thank you.

Tony Brigandi
Program Chair

Event No. 1	IT Governance and Val IT
Guest Speaker(s)	Robert Stroud, ISACA International
Organizers	Dave Campbell, Joe Lajeunesse, Selma Tennenhouse
Date	January 17, 2008
Attendance	27
Fees	Members: \$ 109 Non-Members: \$ 129

CPE Hours	3
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Event No. 2	Understanding Val IT
Guest Speaker(s)	Peter Davis, Principal - Peter Davis & Associates
Organizers	Selma Tennenhouse, Dave Campbell, Francis Liska
Date	February 11, 2008
Attendance	25
Fees	Members: \$ 185 Non-Members: \$ 230
CPE Hours	7

Event No. 3	Auditing Business Application Systems (JOINT EVENT WITH IIA)
Guest Speaker(s)	MIS Training institute
Organizers	Neil MacDowall
Date	February 25, 26,27 2008
Attendance	37 (11 ISACA)
Fees	Members: \$ 1,100 Non-Members: \$ 1,250
CPE Hours	22

Event No. 4	CISA and CISM Introductory Session
Guest Speaker(s)	Lynda Copeman and Kevin Henry
Organizers	Lynda Copeman
Date	March 5, 2008
Attendance	7
Fees	No-charge Event
CPE Hours	0

Event No. 5	Privacy Risk Management
Guest Speaker(s)	Trevor Shaw, Office of the Privacy Commissioner of Canada Alain Rocan, Deloitte
Organizers	Robert Venczel, Enzo Bertorelli, Alain Rocan
Date	May 14, 2008
Attendance	37
Fees	Members: \$ 55 Non-Members: \$ 75
CPE Hours	2

Event No. 6	Annual General Meeting
Guest Speaker(s)	Jim Robbins, President, EWA-Canada
Organizers	Members of the Board of Directors; Selma Tennenhouse; Joel Abbott
Date	June 19, 2008
Attendance	
Fees	Members: \$ 60 Non-Members: \$ 80
CPE Hours	3

Promotions and CISA/CISM

Director of Communications Update

Our e-mail circulation list has grown to 594 recipients. We continue to accommodate the busy time-schedules of our recipients through the filtering of unsolicited e-mails, such as third party training seminar announcements. This year all e-mail communication of upcoming events was done in both official languages. We also posted the event notices on the Chapter website thanks to the coordinated efforts of our webmaster and program organizers.

Robert Venczel, MBA, CMA, CISA, PMP, CIA
 Director, Communications
 ISACA - Ottawa Valley Chapter

Marketing Update

The chapter continued to grow in 2007/2008 with a significant increase in the membership. I would like to take this opportunity to thank those board members who have taken their personal time to promote the Ottawa Valley chapter as an independent association of IT governance, control, security and assurance professionals. The chapter also managed to secure funding from ISACA International for its proposed 2008 marketing program. The Marketing Assistance Program is an annual program run by ISACA International and is intended to increase the level of marketing conducted by individual chapters. Open to all North American chapters, the program funds the top proposals received. The following is the breakdown of the approved funding:

Membership Program	- US\$1,150.00
CISA June Exam Program	- US\$1,232.00
CISM June	- US\$1,260.00

Since mid-2007 when the chapter managed to organize for the first time an inaugural meeting at the heart of the hub of Kanata High Tech Core, at the Nortel Carling campus, we have received significant encouraging and promising feedback. Many of the

attendees appreciated the local chapter's presence and the value in the exchange of knowledge, information and experiences presented by the board of directors. In response to this, the chapter will continue to focus on organizing more events at the west end of the city and use this opportunity to reach out to the security professionals and auditors in that high tech region.

The chapter also made inroads to success, from an academic institution perspective, in reaching out to the student's community. An initial partnership was formed between the University of Ottawa Auditing EDP course (ADM4346) and the ISACA Ottawa Chapter during the fall semester. The objectives of this course are to:

- Give students a solid foundation of the principles of information technology and management information systems especially as it relates to accounting and auditing.
- Examine the changing role of auditing within the context of computer technology.
- Examine the current literature to study the latest developments in accounting information technology, systems and computer auditing (current issues).

The long-term objective for this project is to establish a lasting, reciprocal partnership between the University of Ottawa's Telfer School of Management and ISACA Ottawa Valley Chapter. This long-term goal will be achieved through the initial partnership. The partnership will allow for increased visibility for ISACA, the CISA, CISM and CGEIT, as well as the COBIT Framework.

Another campaign initiated by the chapter was targeted mainly towards the cluster of IT companies specialize in the Wireless, Photonics, Genomics, Artificial Intelligence, Medical/Pharma, Nanotechnology, Bioinformatics, Fabless semiconductors and the Nuclear sectors. With 1,700 companies and 75,000 workers engaged in these areas, the chapter took the opportunity to reach out to this community by placing an advertisement page in the local National Capital SCAN newspaper. The National Capital SCAN delivers 16,500 copies to more than 800 corporations in Ottawa's advanced technology sector. Copies are provided free of charge to high technology organizations and suppliers of goods, services and staffing to these high tech firms. With this advertisement, we hope to get more visibility to our local chapter within this community.

As much as we are pleased with our local chapter membership growth, we also experienced increase in the population of certified professionals such as the CISA and CISM designations.

The CISA designation is for information systems (IS) audit, control and security professionals and has been recognized by many enterprises as the standard for IS auditors; recently, it was approved by the US Department of Defense (DoD) for its information assurance professionals. CISA has repeatedly earned the ISO/IEC 17024

accreditation from the International Organization of Standardization's (ISO's) US representative, the American National Standards Institute (ANSI). CISM, established in 2002, is designed for experienced information security managers. CISM recognizes professionals who manage, design, oversee and assess an enterprise's information security. CISM is also ANSI-accredited and approved by the DoD in US.

A new certification, CGEIT designation, introduced in 2007, is designed for professionals who have had a significant management, advisory and/or assurance role in the governance of IT. Currently, the credential is available through a grandfathering provision, which allows highly experienced professionals to apply for the CGEIT designation without taking the examination. The first CGEIT exam will be administered 13 December 2008

As we move forward, we will continue to conduct marketing campaigns aimed at increasing our membership and promoting the CISA and CISM certifications including the new CGEIT certification. We will provide to our members the resources to prepare themselves to achieve the preferred designation. We will continue to focus on the following marketing objectives:

- To promote the education of, and help expand the knowledge and skills of its members in the interrelated fields of auditing, quality assurance, security, IS audit and control, and IT governance;
- To encourage an open exchange of IS audit and control, quality assurance, and security techniques, approaches, and problem solving by its members;
- To promote adequate communication to keep members abreast of current events in IS audit and control, quality assurance, and security fields that can be of benefit to them and their employers, and;
- To communicate to management, auditors, universities, and to IS professionals the importance of establishing controls necessary to ensure the effective organization and utilization of IT resources.
- Promote the Association's professional certifications;
- Informing membership, public, other local professional associations of chapter activities, events as required;
- Maintaining a complete, comprehensive contact listing of local membership, other ISACA chapters, local professional associations, media contacts; and,
- Performing marketing activities, such as advertising, and publication submissions to raise the chapter's awareness, help our members to apply the knowledge and skills in their workplace environment.

Andy K. Lim, CISM, ISSPCS, CPM
Director of Marketing

Scholarship

The Chapter has a commitment for a scholarship with the University of Ottawa, School of Management, for a three year period, for the amount of \$ 1,000 per year. The

scholarship is aimed at third and fourth year students who demonstrated academic excellence in courses related to information systems audit and control.

This year's recipient of our annual scholarship award is **Mr. James Brooks**. James is a fourth year student in the Bachelor of Commerce program, with an overall average of 9.2 (A+). He has successfully completed both "Computing Concepts for Business" and "Management of Information Systems and Technology" with a final grade of A+.

Throughout the past four years, James has been involved in numerous extracurricular activities including the delivery of programs to University residents in the Ronald McDonald House Club. Last year, through the CRA Community Volunteer Income Tax Preparation program, he volunteered to prepare over 200 tax returns for low-income individuals and families. This year, James serves as Vice President External for the University of Ottawa Accounting Club. Aside from his involvements with the University, James worked at Raymond Chabot Grant Thornton as an Auditor.

The Board and membership of the ISACA Ottawa Chapter congratulate Mr. Brooks on his achievements to date.

William Tse

Academic Advisor

CGEIT/ IT Governance Update

Our chapter is well underway in evolving towards its broadened mandate, i.e. ISACA – Serving IT Governance Professionals. This will be a long-term exercise, as it requires the Chapter to reach new audiences, including board members, audit committee members, and CIOs and their immediate reports.

As identified in last year's Annual Report, COBIT is an important element in the Chapter's IT Governance Strategy. To that end, our first COBIT training session, Implementing IT Governance Using COBIT, ITIL and ISO27002 was a sell-out. Due to its success, we will be offering a modified COBIT training course in the coming year.

Our IT Governance implementation strategy includes inviting representatives from ISACA international to inform us of current international advancements. Robert Stroud presented in September on IT Governance: COBIT4 and COBIT Implementations. We had planned to have him also present on RiskIT. This was delayed until the coming year, as the product was not ready. We are planning to include presentations on both RiskIT and ValIT in the coming year. Our collaboration with ISACA international also included a Chapter contribution of \$500 to the IT Governance Institute in support of their IT Governance activities.

Our IT Governance event, Using COBIT to Address IT Governance, originally scheduled for April 03, took place on May 10, 2007. This was a chapter first, in that the event was held in the west end of the city at the Nortel Training Centre. Although our

advertised speaker was unable to attend due to a work emergency, Board members, led by our Chapter President, presented on IT Governance and the benefits offered by the Chapter. The session was highly interactive and very well received. We offer our thanks to Nortel Networks for the use of their facility, and look forward to more sessions in that venue.

As an organization, we continue to evolve towards our broadened mandate, i.e. ISACA – Serving IT Governance Professionals. To keep our chapter well informed on this evolution, we featured Robert Stroud, International Vice President, ISACA/ITGI to address our first IT Governance event. Robert brought us up-to-date on IT Governance in general, and followed up with an excellent overview of the VallIT framework. The feedback we received on Robert's presentation was very positive, and we will ask him to return in future programs to keep us up-to-date on evolving ISACA direction.

As VallIT was the focus of IT Governance agenda for the year, we followed up our IT Governance information session with a training session on VallIT. Peter Davis provided a one day training session on understanding and implementing VallIT. One of the course participants was a representative of a US bank, who added another valuable perspective to the discussions, and demonstrated that our potential audience is quite large when we present leading edge topics with proven speakers.

The late-breaking priority for IT Governance is the CGEIT (Certified in the Governance of Enterprise IT) designation. Grandfathering for this designation will be open until October 31, 2008. The first exam will be administered in December, 2008. We will be offering an information session shortly for those who are interested in the grandfathering option. We are also very happy to report that we do have our first chapter CGEIT.

Our program for next year will focus on CGEIT and RiskIT. We will be marketing the CGEIT designation to the broader IT community, and the CIO community in particular. There will also be a follow-up session on a practical application of VallIT. We look forward to seeing you at future IT Governance events.

David Campbell, CISA
Advisory Board Member

CISA & CISM Certification Update

This year has been a fantastic year for the Ottawa Valley Chapter. A total of 40 individuals wrote the CISA exam during the year, and, with 33 successful candidates, our pass rate was 82%. The ISACA overall pass rate was 50%.

A total of 12 candidates wrote the 2007 CISM examinations. Our pass rate was 92%, with 11 of our candidates being successful. The overall ISACA pass rate for 2007 was 73%. We are especially proud that one of our members, Neil Farish, attained the highest mark globally when he wrote the CISM exam in December 2007.

We look forward to 2009 with great anticipation.

Lynda Copeman, CISA
Director CISA Certification

2007/2008 Membership Overview

As your Membership Director I am pleased to report that 2007/2008 has been a good year for our Chapter. Over the course of the year we have seen a consistent and steady rise in our membership roster. Membership in the Ottawa Valley Chapter is 8% higher than this time last year. Thank you to all members who have contributed to this growth.

A review of our roster reveals that we have a good presence in the local information systems audit, security and control community. Our key metrics continue to trend in the right direction, specifically:

- our membership continues to grow with 302 members on our roster;
- we continue to expand into the private sector, which accounts for approximately 60% of our membership;
- we continue to maintain a high level of CISA certification with close to 53% of members holding the certification;
- we see continuous growth and interest in the CISM certification with 14% of members holding the certification which is up 2% from last year; and,
- we now have one CGEIT member and have fielded many inquiries about the grandfathering options.

Reminder to Take Advantage of Your Membership Benefits

In addition to discounts for participating in our Chapter's event, we would like to remind you that your membership also includes the following benefits:

- Complimentary download of COBIT (Control Objectives for Information and related Technology) 4th Edition and discount on purchase of COBIT, which includes Management Guidelines, Executive Summary, Framework, Control Objectives, Audit Guidelines, Implementation Tool Set and fully searchable CD-ROM (<http://www.isaca.org/COBIT>);
- Discounted subscription and complimentary baseline functionality of COBIT Online (<http://www.isaca.org/cobitonline>);
- Discounts on CISA and CISM examination fees and study materials (<http://www.isaca.org/certification>);
- Information on the CGEIT grandfathering, examination fees and study materials (<http://www.isaca.org/certification>);
- Discounts on leading-edge technical and managerial conferences and workshops organized by ISACA International (refer to <http://www.isaca.org/conferences> for upcoming events);

- Subscription to the bimonthly Information Systems Control Journal (<http://www.isaca.org/currentissue>), which features articles on current and future practices and technology, and Global Communiqué (<http://www.isaca.org/gcomm>), a member publication;
- Full access to K-NET, a global IT governance knowledge resource (<http://www.isaca.org/knet>);
- Discounts on research publications and convenient access to peer-reviewed Bookstore publications (<http://www.isaca.org/bookstore>);
- Documents and presentations from the IT Governance Institute on various aspects of IT governance (<http://www.itgi.org/>);
- Standards, statements and guidelines for information systems audit and control professionals (<http://www.isaca.org/standards>);
- Online access to member-only material, which includes a variety of professional resources, such as internal control questionnaires (ICQs) and audit programs (<http://www.isaca.org/icq>); and,
- Discussion forums on Sarbanes-Oxley, IT Governance, COBIT and Information Security (<http://www.isaca.org/listserv>).

Change of Address Reminder

Please don't forget us if you are changing addresses. Maintaining current and accurate contact information is central to our ability to keep you informed about upcoming events. We are especially interested in your current e-mail address. Please update your address at <http://www.isaca.org>.

Student ISACA Membership Rate

As part of our efforts to continue to grow our membership, please remember that our Chapter welcomes both experienced professionals and students just starting their careers. Students benefit from reduced membership dues of US \$25 annually. If you know of a student who may be interested in getting involved with the Chapter, please pass along this good news or feel free to direct them to myself or any other Board member.

As in previous years, in order to qualify for the student rate, students must provide annual verification of full-time status in university level courses. There is a student membership page (<http://www.isaca.org/student>) on the general ISACA web site that includes a student version of the membership application, in addition to student FAQs, career path information and more.

On a personal note, it has been a pleasure to serve as your Membership Director over the past year, and I look forward to continuing my involvement with the Chapter and meeting many more of you. Best wishes for 2008.

Marcel Lacasse, CISA
Membership Director

Chapter Website 2007-2008

You will notice the ribbon predominantly situated on our Home page to celebrate the Chapter's 30th Anniversary in 2008. We don't have the budget for a Madison Avenue type image like the mothership's 30th Anniversary CISA crest (<http://www.isaca-ottawa.ca/certifications.htm>), but we do the best we can! Our ribbon in miniature also marks every main page to remind us we're getting on in years! "Look and feel" changes were made to the website in late 2007, including a Google Search box to allow visitors to easily search the site for archived documents, updated style sheet and page standardization. If someone would give us a free copy of Web 2.0, perhaps we'll consider implementing that soon! In all, 40 updates were made to the website between August 2007 and the end of April 2008, averaging one update per week, so we've tried to be current. Also, much behind the scenes work has been done, but not yet approved for implementation. For example, you won't see our Members Only section and our Online Registration facility – but they're coming, *really!* And, for the third time in the last four years, ISACA bestowed our site with their "most outstanding website" gold award in 2007.

This year a formal website advertising policy was approved by the Board and is posted for reference (http://www.isaca-ottawa.ca/advertising_policy.htm). We continue to seek appropriate advertising content from members and sponsors – so please advertise on our website! Financially, the website breaks even or brings in some extra revenue for the Chapter through job poster advertising. Content-wise the website yearns for member-submitted content, including articles, special features, member profiles, etc, but this has, *malheureusement*, not yet transpired! Only one minor outage occurred in 2007-08, (well except for the 24 hours of "Error 404" because the new-guy forgot to renew the domain name on time!) The Chapter would like to thank our long-time, most esteemed webmaster, Jim Lloyd, who retired and was replaced by some no-name, wannabe. We'd also like to thank Bing Wen (Nortel) for his technical assistance and development of the Members Only pilot during the year and Stephen Turnbull, whose server has hosted our site since 1997 without breaking a sweat. And lastly, thank you, to Chapter members for your support of the Chapter's volunteer-driven, state of the heart technology!

This is our report for this past year, if you have any questions or comments please do not hesitate to call or e-mail a member of the Board.

Liz Gyalokay, CISA
President
ISACA Ottawa Valley Chapter

Appendix A – ISACA Ottawa Valley Chapter Board of Directors

(Effective July 1, 2007 to June 30, 2008)

Chapter Position/Role	Name, Organization	E-mail Address
President	Liz Gyalokay Gyalokay Consultants	liz.gyalokay@sympatico.ca
Vice-President & Program Chair	Tony Brigandi, CA, CISA <i>Office of the Auditor General of Canada</i>	brigant@oag-bvg.gc.ca
Secretary	Neil MacDowall, CISA <i>Public Works & Government Services Canada</i>	neil.macdowall@pwgsc.gc.ca
Treasurer	Irina Nikolva <i>Canada Mortgage and Housing Corporation</i> And after November 2007 Jaspreet Hothi <i>Deloitte</i>	jhothi@deloitte.ca
Director Communications	Robert Venczel <i>Deloitte</i>	rvenczel@deloitte.ca
Director Membership	Marcel Lacasse <i>PricewaterhouseCoopers LLP</i>	marcel.j.lacasse@ca.pwc.com
Director CISA Certification	Lynda Copeman, CISA <i>Department of National Defence</i>	Copeman.LB@forces.gc.ca
Director CISM Certification	Kevin Henry <i>ISC²</i>	kevinmhenry@msn.com
Director Marketing	Andy Lim <i>EWA</i>	alim@ewa-canada.com
Past-President	Ivan Milam, CISA <i>PricewaterhouseCoopers LLP</i>	ivan.r.milam@ca.pwc.com
Director	Mary McBride, MPA <i>M. J. McBride and Associates</i>	mary@hallux.ca
Director IT Governance	Dave Campbell, CISA	campbell.dave@sympatico.ca
Advisory		
Webmaster	Arnie Francis, CISA	arnie@istar.ca

	<i>Francis Consulting</i>	
Academic Advisor	William Tse <i>Bank of Canada</i>	williamtse@bankofcanada.ca

Appendix B – Program Committee Members 2007-2008

Name	Organization	E-mail Address
Tony Brigandi	Vice-President & Program Chair <i>Office of the Auditor General of Canada</i>	Tony.brigandi@oag-bvg.gc.ca
Joel Abbott	<i>Bank of Canada</i>	joelabbott@bank-banque-canada.ca
Enzo Bertorelli	<i>IBM</i>	ebertore@ca.ibm.com
Ray Barton	<i>Enercom Canada</i>	bartonray@yahoo.com
Dave Campbell (IT Risk & Governance)	<i>Retired</i>	campbell.dave@sympatico.ca
Joe Lajeunesse	<i>Retired</i>	joe_lajeunesse@rogers.com
Francis Liska	<i>OTUS Group</i>	fliska@otusgroup.com
Neil MacDowall	<i>Public Works and Government Services</i>	neil.macdowall@pwgsc.gc.ca
Mary McBride	<i>Hallux Consulting</i>	mary@hallux.ca
Alain Rocan	<i>Deloitte Touche</i>	arocan@deloitte.ca
Selma Tennenhouse	<i>SelmaRT Consulting</i>	selmart@sympatico.ca
Robert Venczel	<i>Deloitte Touche</i>	rvenczel@deloitte.ca

Appendix C – Chapter Past Presidents

**Chapter Officially Formed on September 5, 1978
By Robert J. Swinden who was working at the Office of the Auditor General of
Canada**

Revised: May 2008

Fiscal Year	Name	Organization
2007-2008	Liz Gyalokay	Gyalokay Consultants
2006 -2007	Ivan Milam	PricewaterhouseCoopers LLP
2005 - 2006	Ivan Milam	Deloitte
2004-2005	David Holder	Public Service Commission
2003 - 2004	Denis Proulx	Health Canada
2002 - 2003	Richard Brisebois	Office of Auditor General
2001 – 2002	Madeleine Chin	Consulting and Audit Canada
2000 – 2001	Neil MacDowall	Public Works and Government Services
1999 – 2000	Robin DiNardo	Department of National Defence
1998 – 1999	Arnie Francis	Hallux Consulting Inc.
1997 – 1998	Jean Mignault	Canada Post Corporation, Present employer: Air Cadet League of Canada
1996 – 1997	Maggie Saxon-Kopke	Canada Deposit Insurance Corp (CDIC)
1995 – 1996	Mary McBride	Hallux Consulting Inc.
1994 – 1995	Jim Lloyd	Treasury Board Secretariat
1993 – 1994	David Prime	CCG, Present employer: IBM Consulting Inc.
1992 – 1993	Ross Quane	Deloitte & Touche Present employer: Confluence Consulting
1991 – 1992	Robin DiNardo	Consulting and Audit Canada Present employer: Department of National Defence
1990 – 1991	Gary Voellmecke	Coopers & Lybrand, Present employer: EDS Canada
1988 – 1989	John Gunter	Ottawa General Hospital, Present employer: uncertain
1989 – 1990	David Campbell	Revenue Canada
1987 - 1988	Joanne Stidwill	Coopers and Lybrand, Present employer: IBM Consulting Inc.
1986 – 1987	Howard DuBois	Hallux Consulting Inc.

Fiscal Year	Name	Organization
1985 – 1986	Jim Libbey	Treasury Board Secretariat
1984 – 1985	Brian Sanderson	Ernst & Young LLP Present employer: RBC Financial Group (Toronto)
1983 - 1984	Joe Goods	Present employer: Retired
1982 – 1983	David Roth	Present employer: CA Firm
1981 – 1982	Graeham Brown	Consulting and Audit Canada, Present employer: Deceased
1980 – 1981	Ronald Chuchryk	iQuest Global Inc., Present employer: iQuest Global Inc.
1979 – 1980	Robert Swinden	Office of the Auditor General, Present employer: Retired
1978 – 1979	Don Brown	Coopers and Lybrand, Present employer: Retired?
1970's (part year)	Gregory Boyd	Office of the Auditor General